

12th November, 2019

BSE Limited P J Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited** Exchange plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051

Scrip Code: 542066

Scrip Code: ADANIGAS

Dear Sir,

Sub: Outcome of Board Meeting held on 12th November, 2019

Re: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby submit / inform that:

- The Board of Directors ("the Board") at its meeting held on 12th November, 2019, commenced at 12.30 p.m. and concluded at 2.10 p.m., has approved and taken on record the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019.
- The Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith.

The results are also being uploaded on the Company's website at <u>www.adanigas.com</u>.

Adani Gas Limited Heritage Building, 8th floor, Ashram Road, Usmanpura, Ahmedabad-380014 Gujarat, India CIN: U40100GJ2005PLC046553 Tel +91 79 2754 1988 Fax +91 79 2754 2988 info@adani.com www.adani.com



Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



 Press Release dated 12th November, 2019 on the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019 is enclosed herewith.

Kindly take the same on your record.

AHMEDAB

Thanking you,

Yours faithfully, For **Adani Gas Limited**

Gunjah Taunk Company Secretary

Encl.: As above.

Adani Gas Limited Heritage Building, 8th floor, Ashram Road, Usmanpura, Ahmedabad-380014 Gujarat, India CIN: U40100GJ2005PLC046553 Tel +91 79 2754 1988 Fax +91 79 2754 2988 info@adani.com www.adani.com

Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Adani Gas Limited

 We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Adani Gas Limited ("the company") for the quarter ended 30th September 2019 and year to date results for the period 01st April 2019 to 30th September 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 12th November 2019, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- 1. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Aaccordingly, we do not express an audit opinion.
- 2. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad Date : 12th November 2019



For SHAH DHANDHARIA & CO.

Chartered Accountants Firm Registration No. 118707W

Shubham Rohatgi Partner Membership No. 183083 UDIN : 19183083AAAAEF2582



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Adani Gas Limited

 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Adani Gas Limited ("the Parent" or "the Company") and its jointly controlled entity (the Parent and its jointly controlled entity together referred to as "the Group") for the quarter ended 30th September 2019 and year to date results for the period 01st April 2019 to 30th September 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Parent's management and have been approved by the Board of Directors in their meeting held on 12th November 2019, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

- 3. The Statement includes the unaudited financial information of jointly controlled entity, Indian Oil-Adani Gas Private Limited in addition to the Parent.
- 4. Based on our review of the Statement conducted as stated above and except for the possible effects of the matter described in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The Statement also includes Group's share of loss after tax of Rs. 0.37 Crores for the quarter and Rs. 0.33 Crores for six months ended 30th September 2019 respectively as considered in the Statement in respect of the jointly controlled entity based on its interim financial result which is certified by the Management. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the interim financial information certified by the management.

Place : Ahmedabad Date : 12th November 2019



For SHAH DHANDHARIA & CO. Chartered Accountants Firm Registration No. 118707W

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Shubham Rohatgi Partner Membership No. 183083 UDIN : 19183083AAAAEG6965

adani _{Gas}

ADANI GAS LIMITED (CIN No : L40100GJ2005PLC046553) Registered Office : "Adani House", Near Mithakhali Circle, Navrangpura, Ahmedabad 380 009 Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adanigas.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

r							(₹ in Crores
Sr.			Quarter Ended			Haif Year Ended	
No.	Particulars	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from Operations	502.82	478.99	448.47	981.81	844.48	1,823.49
	Other Income	11.61	10.72	27.57	22.33	63.36	86.68
	Total Income	514.43	489.71	476.04	1,004.14	907.84	1,910.17
2	Expenses						
	(a) Cost of natural gas and traded items	281.44	273.83	272.85	555.27	507.80	1,087.21
	(b) Changes in inventories	(0.21)	0.47	(1.65)	0.26	(1.15)	5.44
	(c) Excise duty	30.25	28.43	25.30	58.68	48.72	104.53
	(d) Employee benefits expenses	13.03	9.06	10.68	22.09	22.46	42.00
	(e) Finance costs	10.79	10.34	31.33	21.13	68.93	89.85
	(f) Depreciation and amortisation expense	11.67	12.55	16.13	24.22	32.00	67.31
	(g) Other expenses	42.48	32.33	35.71	74.81	58.56	129.67
	Total Expenses	389.45	367.01	390,35	756.46	737.32	1,526.01
3	Profit before exceptional items and tax (1-2)	124.98	122.70	85.69	247.68	170.52	384.16
4	Add/(Less) : Exceptional items	-	-	-	-	-	(27.64
5	Profit before tax (3-4)	124.98	122.70	85.69	247.68	170.52	356.52
6	Tax expenses						
	(a) Current Tax	16.18	38.52	27.21	54.70	54.70	125.06
	(b) Deferred Tax	(11.63)	4.91	6.29	(6.72)	8.29	2.75
	Total tax expense	4.55	43.43	33.50	47.98	62.99	127.81
7	Profit for the period (5-6)	120.43	79.27	52.19	199.70	107.53	228.71
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(0.48)	(0.23)	0.41	(0.71)	0.82	(0.92
	(b) Income tax relating to items that will not be			(5.4.0)		(5.5.5)	
	reclassified to profit or loss	0.10	0.08	(0.14)	0.18	(0.28)	0.32
	Other Comprehensive Income	(0.38)	(0.15)	0.27	(0.53)	0.54	(0.60
9	Total Comprehensive Income for the period (7+8)	120.05	79.12	52.46	199.17	108.07	228.11
10	Paid-up Equity Share Capital of ₹ 1 each	109.98	109.98	109.98	109.98	109.98	109.98
11	Other Equity	-	-	-	-	-	1,001.50
12	Earning per share (Face Value of ₹ 1 each) (not annualised):						
	Basic & Diluted (in ₹)	1.10	0.72	0.47	1.82	0.98	2.08





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

.	Particulars		Quarter Ended			ar Ended	Year Ended
Sr. No.		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from Operations	502.82	478.99	448.47	981.81	844.48	1,823.49
	Other Income	11.61	10.72	27.57	22.33	63.36	86.68
	Total Income	514,43	489.71	476.04	1,004.14	907.84	1,910.17
2	Expenses						
	(a) Cost of natural gas and traded items	281.44	273.83	272.85	555.27	507.80	1,087.21
	(b) Changes in inventories	(0.21)	0.47	(1.65)	0.26	(1.15)	5.44
	(c) Excise duty	30.25	28.43	25.30	58.68	48.72	104.53
	(d) Employee benefits expense	13.03	9.06	10.68	22.09	22,46	42.00
	(e) Finance costs	10.79	10.34	31.33	21.13	68.93	89.85
	(f) Depreciation and amortisation expense	11.67	12.55	16.13	24.22	32.00	67.31
	(g) Other expenses	42.48	32.33	35.71	74.81	58.56	129.67
	Total Expenses	389.45	367.01	390.35	756.46	737.32	1,526.01
3	Profit before exceptional items and tax (1-2)	124.98	122.70	85.69	247.68	170.52	384.16
4	Add/(Less) : Exceptional items (net)	-	-	-	-	-	(27.64
5	Profit before tax (3-4)	124.98	122.70	85.69	247.68	170.52	356.52
6	Tax expenses						
	(a) Current Tax	16.18	38.52	27.21	54.70	54.70	125.06
	(b) Deferred Tax	(11.63)	4.91	6.29	(6.72)	8.29	2.75
	Total tax expense	4.55	43.43	33.50	47.98	62.99	127.81
7	Profit for the period before share of profit/(loss) from joint venture (5-6)	120.43	79.27	52.19	199.70	107.53	228.71
8	Add: Share of profit / (loss) from joint venture	(0.37)	0.04	(1.53)	(0.33)	(1.80)	(0.01
9	Profit for the period (7+8)	120.06	79.31	50.66	199,37	105.73	228.70
10	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(0.47)	(0.24)	0.41	(0.71)	0.82	(0.93
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.08	(0.14)	0.18	(0.18)	0.32
	Other Comprehensive Income	(0.37)	(0.16)	0.27	(0.53)	0,64	(0.61
11	Total Comprehensive Income for the period (9+10)	119.69	79.15	50,93	198.84	106.37	228.09
12	Paid-up Equity Share Capital of ₹ 1 each	109.98	109.98	109.98	109.98	109.98	109.98
13	Other Equity	-	-	-	-	-	991.97
14	Earning per share (Face Value of ₹ 1 each) (not annualised):						
	Basic & Diluted (in ₹)	1.09	0.72	0.46	1.81	0.96	2.08





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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

			(₹ in Crore: Standalone Consolidated		
Sr.	r. Darbieut-se				
No.	Particulars	30-09-2019	31-03-2019	30-09-2019	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	ASSETS				
ı	Non-Current Assets				
(a)	Property, Plant & Equipment	977.83	950.80	977.83	950.80
(b)	Capital Work-in-Progress	221.42	190.47	221.42	190.47
(c)	Right of Use Assets	58.14	190,47	58.14	190.47
(d)	Goodwill	25.49	25.49	25.49	25.49
(e)	Other Intangible Assets	3.17	3.89	3.17	3.89
(f)	Financial Assets	5.17	2.09	5.17	5.89
(.)	(i) Investments	202.00	185.50	192.30	175.07
	(ii) Other Financial Assets	15.30	9.20		175.97
(g)	Income Tax Assets (net)			15.30	9.20
(g) (h)	Other Non-Current Assets	11.20	11.26	11.20	11.26
(")	Other Non-Content Assets	62.17	7.47	62.17	7.47
11	Current Assets	1,576.72	1,384.08	1,567.02	1,374.55
(a)	Inventories	12.00	47.06	12.00	47.05
(a) (b)	Financial Assets	42.90	43.96	42.90	43.96
(0)	(i) Investments				
		89.80		89.80	
	(ii) Trade Receivables	86.91	82.79	86.91	82.79
	(iii) Cash & Cash Equivalents	44.07	159.25	44.07	159.25
	(iv) Bank Balances other than (iii) above	0.53	0.51	0.53	0.51
	(v) Loans	359.16	359.22	359.16	359.22
	(vi) Other Financial Assets	34.05	17.33	34.05	17.33
(c)	Other Current Assets	13.79	10.50	13.79	10.50
		671.21	673.56	671.21	673.56
	Total Assets	2,247.93	2,057.64	2,238.23	2,048.11
	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share Capital	109.98	109.98	109.98	109.98
(b)	Other Equity	1,167.52	1,001.50	1,157.82	991.97
	Total Equity	1,277.50	1,111.4B	1,267.80	1,101.95
	LIABILITIES				
	Non-Current Liabilities				
(a)	Financial Liabilities				
()	(i) Barrowings	321.66	345.76	321.66	345.76
	(ii) Lease Liability	14.30	545.70	14.30	545.70
	(ii) Other Financial Liabilities	1.01	3.48	1.01	3.48
(b)	Provisions	3.46	3.06	3.46	
(c)	Deferred Tax Liabilities (net)	95.13	102.02		3.06
	Dereneo Tax Libbinties (het)	435.56	454.32	95.13 435.56	102.02 454.32
		435.56	434.32	435.50	434.32
	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	24.07	-	24.07	
	(ii) Lease Liability	2.95	-	2.95	-
	(iii) Trade Payables - total outstanding dues of				
	- micro enterprises and small enterprises	0.45	7.35	0.45	7.35
	- creditors other than micro enterprises and small enterprises	85.51	96.50	B5.51	96.50
	(iii) Other Financial Liabilities	394.44	368.23	394.44	368.23
(b)	Other Current Liabilities	18.84	10.16	18.B4	10.16
(c)	Provisions	3.27	3.59	3.27	3.59
(d)	Income Tax Liabilities (net)	5.34	6.01	5.34	6.01
	Total Equity and Liabilities	534.87 2,247.93	491.84	534.87	491.84







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STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

			(₹ in Crores)	
	Particulars	Half Year Ended		
S.No.		30-09-2019	30-09-2018	
		(Unaudited)	(Unaudited)	
A	CASHFLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax	247.68	170,52	
	Operating Profit Before Working Capital Changes	272.77	213.07	
	Net Cash from Operating Activities	200.06	158.45	
в	CASHFLOW FROM / (USED IN) INVESTING ACTIVITIES	(192.79)	842.05	
с	CASHFLOW FROM / (USED IN) FINANCING ACTIVITIES	(32.65)	(1,001.07)	
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(25.38)	(0.57)	
	Cash and Cash Equivalents at the beginning of the period	159.25	89.28	
	Cash and Cash Equivalents at the end of the period	133.87	88.71	

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12th November, 2019.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's business falls within a single operating segment of selling and distribution of natural gas. Hence, there are no other reportable segments in terms o requirements of Ind AS 108 "Operating Segments".
- 4 The Company has adopted Ind AS 116 "Leases" with modified retrospective approach, with effect from 1st April, 2019. Accordingly, the comparative periods have no been restated. There is no impact of Ind AS 116 adoption to the retained earnings as at 1st April, 2019. The Company has recognized ₹ 15.70 crores as right of use asset and the corresponding lease liability on the date of transition i.e. 1st April, 2019. In the results for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation for the right of use asset and finance cost for interest accrued on lease liability.
- 5 Tax expenses for the quarter and half year ended 30th Septemebr,2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company.
- 6 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

on behalf of the Board. For and Gautam S Chairman

Date : 12th November, 2019 Place : Ahmedabad







Media Release

EDITOR'S SYNOPSIS

Operational Highlights Q2 FY2O:

- The number of PNG homes have now increased to 4.0 Lacs (Connected >12,500 Connections during Q2 FY20)
- Number of Commercial and Industrial Connections have increased to 4,145 (158 New Connections added during Q2 FY2O)
- > The Company has increased its CNG Stations network to 86

Financial Highlights (Consolidated):

<u>H1 FY20</u>

- > Volume increase of 9% in CNG and 8% in PNG in H1 FY 20 on Y-o-Y basis
- > H1 FY20 Revenue from Operations increased 16% Y-o-Y to ` 982 Cr vs. H1 FY19 ` 844 Cr
- > H1 FY20 Operating EBITDA has increased by 30% Y-o-Y to 271 Cr vs. H1 FY19 208 Cr
- > H1 FY20 PBT has increased by 45% Y-o-Y to ` 248 Cr vs. H1 FY19 ` 171 Cr
- > H1 FY20 PAT has increased by 89% Y-o-Y to ` 199 Cr* vs. H1 FY19 ` 106 Cr

Q2 FY20

- > Volume increase of 9% in CNG and 6% in PNG in Q2 FY 20 on Y-o-Y basis
- > Q2 FY20 Revenue from Operations increased 12% Y-o-Y to ` 503 Cr vs. Q2 FY19 ` 448 Cr
- > Q2 FY20 Operating EBITDA has increased by 29% Y-o-Y to ` 136 Cr vs. Q2 FY19 ` 106 Cr
- > Q2 FY20 PBT has increased by 46% Y-o-Y to ` 125 Cr vs. Q2 FY19 ` 86 Cr
- > Q2 20 PAT has increased by 137% Y-o-Y to ` 120Cr* vs. Q2 FY19 ` 51 Cr

* Increase in PAT reflects the reduction in tax expenses on account of changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company.



Ahmedabad, **November 12**, **2019**: Adani Gas Limited (AGL), a part of the Adani Group, today announced its operational and financial performance for the six months and quarter ended 30th September 2019.

Operational Highlights:

<u>02 FY20</u>

- Q2 FY20 Overall Sales Volume grew by 7% to 146 MMSCM Vs 136 MMSCM in Q2 FY19 on the back of volume growth in both CNG and PNG distribution.
- > Q2 FY20 CNG volume has grown by 9% to 75 MMSCM Vs 69 MMSCM in Q2 FY19.
- > Q2 FY20 PNG volume has grown by 6% to 71 MMSCM vs 67 MMSCM in Q2 FY19.

<u>H1 FY20</u>

- H1 FY20 Overall Sales Volume grew by 8% to 283 MMSCM Vs 262 MMSCM in H1 FY20 on the back of volume growth in both CNG and PNG distribution.
- > H1 FY20 CNG volume has grown by 9% to 146 MMSCM Vs 134 MMSCM in H1 FY19.
- > H1 FY20 PNG volume has grown by 8% to 137 MMSCM vs 127 MMSCM in H1 FY19.

Financial Highlights:

<u>Q2 FY20</u>

- Revenue from Operations increased 12% Y-o-Y to ` 503 Cr in H1 FY20 vs ` 448 Cr in Q2 FY20 on the back of volume growth in both CNG and PNG distribution.
- Our Operating EBITDA for Q2 FY2O has increased by 29% Y-o-Y to ` 136 Cr vs ` 106 Cr in Q2 FY19.

<u>H1 FY20</u>

- Revenue from Operations increased 16% Y-o-Y to ` 982 Cr in H1 FY20 vs ` 844 Cr in H1 FY19 on the back of volume growth in both CNG and PNG distribution.
- Our Operating EBITDA for H1 FY2O has increased by 30% Y-o-Y to 271 Cr vs 208 Cr in H1 FY19.

Mr. Gautam Adani, Chairman, Adani Group, said, "Adani Gas Ltd has expanded its footprint in the sector across the country with setting up gas stations. The recent acquisitions in the city gas distribution will now successfully provide uninterrupted services across the GAs under AGL. With the recent announcement of Total's stake in AGL, we are sure to reach and expand our network pan India".



Suresh P Manglani, **CEO**, **Adani Gas Ltd.**, **said**, "AGL in the second quarter of FY19-20 has performed well. Adani Gas will continue to be a leader in the CGD sector in India. We endeavor to utilize our more than decade-long CGD experience and expertise to be the largest CGD Company in India."

About Adani Gas

Adani Gas Ltd is developing and operating City Gas Distribution (CGD) networks to supply Piped Natural Gas (PNG) to industrial, commercial and domestic (residential) customers and Compressed Natural Gas (CNG) to the transport sector. Natural Gas is a convenient, reliable and environment friendly fuel that allows consumers to enjoy a high level of safety, convenience and economic efficiency. Headquartered in Ahmedabad, India, the company has already set up city gas distribution networks in Ahmedabad, Vadodara in Gujarat, Faridabad in Haryana and Khurja in Uttar Pradesh.

Already Started Commercial Operation in 2 GA allotted under 9th ROUND of CGD Bidding by PNGRB namely Porbandar in Gujarat and Palwal in Haryana.

In addition, our joint venture company has already commenced its Commercial operations in the cities of Prayagraj, Chandigarh, Ernakulam, Panipat, Daman, Dharwad, Udhamsingh Nagar and Bulandsahar.

For more information, please visit <u>www.adanigas.com</u>.

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